LEBANON BOARD OF EDUCATION Board Room 700 Holbrook Avenue August 21, 2017 5:30 pm

REGULAR MEETING ADDENDUM

IX. New Business

G. Personnel

20. <u>Superintendent's Contract</u>

It is recommended to approve the following amendment to the contract for Superintendent Todd Yohey.

The Board shall purchase for Superintendent, at the conclusion of each year of this employment contract, an tax-deferred annuity program (IRS Section 457 or 403) of the Superintendent's choosing in the amount of \$7,500.00 that is on the approved annuity list. This annuity amount shall be considered compensation as defined in Article 3, B. and will be subject to the STRS pickup on the pickup as set forth in this Article.